

NEGROS OCCIDENTAL ELECTRIC COOPERATIVE

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REFERENCE	:	Bid Bulletin No. 6 Invitation to Bid No. 1 series of 2023	
ISSUE DATE	:	May 26, 2023	
FOR	:	ALL BIDDERS	
SUBJECT	:	FINAL INSTRUCTION TO BIDDERS	

In concurrence with the queries of the prospective bidders, this Final Instruction to Bidders and its attachments are issued to clarify and amend the provisions on the ITB and Bid Documents.

Amendments/clarifications made herein shall be considered an integral part of bidding documents.

For your information and proper guidance.

(Sgd)JOCELYN C. GARCIA

Chairperson, NOCECO TPBAC

* AREA COVERAGE *

Pulupandan, Valladolid, La Carlota City, San Enrique, Pontevedra, Hinigaran, La Castellana, Moises Padilla, Binalbagan, Isabela, Himamaylan City, Kabankalan City, Ilog, Cauayan, Candoni, Sipalay City, Hinoba-an.

ITEM	DOCUMENT	ORIGINAL		UPDATED		
1	ITB	Table 1. Transaction	Schedule	Table 1. Transaction Schedule		
		Activities	Target Dates*	Activities	Target Dates*	
		Publication of Invitation to Bid	April 14 and 21, 2023	Publication of Invitation to Bid	April 14 and 21, 2023	
		Issuance of Bid Documents	April 17, 2023	Issuance of Bid Documents	April 17, 2023	
		Pre-Bidding Conference	May 8, 2023	Pre-Bidding Conference	May 8, 2023	
		Issuance of Bid Bulletin and Final Instruction to Bidders	May 22, 2023	Issuance of Bid Bulletin and Final Instruction to Bidders	May 26, 2023	
		Due Diligence of the Bidders	April 14, 2023 to May 21, 2023	Due Diligence of the Bidders	April 14, 2023 to May 21, 2023	
		Submission and Opening of Bids	June 6, 2023	Submission and Opening of Bids	June 9, 2023	
		Post Qualification and Evaluation of Bids	June 7 to June 23, 2023	Post Qualification and Evaluation of Bids	June 10 to June 23, 2023	
		Issuance of Notice of Award	July 13, 2023	Issuance of Notice of Award	July 13, 2023	
		Final Evaluation/Assessment of PSA by NEA	July 27, 2023	Final Evaluation/Assessment of PSA by NEA	July 27, 2023	
		Issuance of Notice to Proceed and the signing of PSA	August 3, 2023	Issuance of Notice to Proceed and the signing of PSA	August 3, 2023	
		Joint Application of PSA for ERC approval	August 10, 2023	Joint Application of PSA for ERC approval	August 10, 2023	
2	ITB	15.1 The bidder shall submit a bid security equivalent to two percent (2%) of the total fixed cost per kwh of power supply to NOCECO for ten (10) years or equivalent to Forty-Two Million Forty Eight Thousand (₱42,048,000.00) in the form of cashier's check or manager's check issued to Negros Occidental Electric Cooperative or NOCECO and only by a Universal or Commercial Bank.		15.1 The bidder shall submit a bid security equivalent to two percent (2%) of the total fixed cost per kwh of power supply to NOCECO for ten (10) years or equivalent to Forty-Two Million Forty Eight Thousand (₱42,048,000.00) in the form of cashier's check or manager's check issued to Negros Occidental Electric Cooperative or NOCECO and only by a Universal or Commercial Bank. The Bid Security may be in the form of an irrevocable Standby Letter of Credit (SBLC) and shall be valid for at least one hundred twenty (120) days.		
3	ITB	(The whole Financial Proposal Section)		(Please see attached Revised Section 16 Financial Proposal)		
4	ANNEX B- 1			(Revised version is attached, along with the Standard Guide)		
5	ANNEX B- 2			(Revised version is attached)		